

WITHDRAWAL INFORMATION FOR FINANCIAL AID STUDENTS

“What happens to my financial aid if I withdraw from classes at CofC?”

➤ **DROPPING CLASSES BEFORE AND/OR DURING DROP-ADD (100%):**

If you withdraw before classes begin or during drop-add, your financial aid will be awarded or adjusted based on the hours for which you are enrolled at the end of drop-add. If you are enrolled less than half-time, you may not be eligible for assistance.

➤ **WITHDRAWING FROM CLASSES AFTER DROP-ADD, DURING THE "REFUND PERIOD" ESTABLISHED BY THE TREASURER'S OFFICE:**

Academic and General Fees

Fall and spring semesters:

Through the official drop/add period	100%
Through the first week after drop/add	90%
Through the second and third weeks following drop/add	50%
Through the fourth through seventh weeks following drop/add	25%

Maymester, May evening, Summer I day, Summer evening, Summer II day:

Through the official drop/add period	100%
Through the first day following drop/add	90%
Through the second and third days following drop/add	50%
Through the fourth through seventh days following drop/add	25%

If you withdraw from classes during 90/50/25% refund periods and you are enrolled at least one (1) hour, you may be eligible to receive federal funds from the calculated refund.

Students that withdraw from classes after drop-add are subject to the Satisfactory Academic Progress Policy found in the Terms and Conditions Brochure at <http://www.cofc.edu/~finaid/>.

➤ **COMPLETE WITHDRAWAL FROM SCHOOL:**

For students who voluntarily withdraw from all classes or if you are granted an official withdrawal through the Office of Undergraduate Academic Services, financial aid will be prorated based on the effective date established by the Office of Undergraduate Academic Services and subject to The Return of Title IV Funds Policy and Procedure. Please request “*Return of Title IV Funds and Repayment*” *handout for further information.*

If you are receiving scholarships, note a complete withdrawal from the college, no matter the reason, will not waive your scholarship earned hour renewal requirement. Please consult the renewal grid for more information at <http://finaid.cofc.edu/aid/schol/renew.php>.

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